



# CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia)

## Unaudited Quarterly Financial Report for the 2<sup>nd</sup> Quarter Ended 30 June 2017

### Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30-Jun-2017 RM'000	Preceding Period Corresponding Quarter 30-Jun-2016 RM'000	Current Period To Date 30-Jun-2017 RM'000	Preceding Period Corresponding To Date 30-Jun-2016 RM'000
Revenue	80,551	53,305	167,592	102,358
Cost of sales	(79,007)	(47,493)	(155,826)	(90,699)
Gross profit	1,544	5,812	11,766	11,659
Other operating expenses	(293)	(242)	(112)	(94)
Administration expenses	(2,593)	(2,488)	(5,338)	(4,952)
Finance costs	(1,303)	(1,086)	(2,571)	(2,140)
(Loss)/profit before taxation	(2,645)	1,996	3,745	4,473
Taxation	(224)	(315)	(418)	(622)
(Loss)/profit after taxation	(2,869)	1,681	3,327	3,851
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/income for the financial period	(2,869)	1,681	3,327	3,851
<b>(Loss)/profit after taxation:</b>				
Owners of the Company	(3,412)	60	346	858
Non-controlling interest	543	1,621	2,981	2,993
	(2,869)	1,681	3,327	3,851



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(Incorporated in Malaysia)

## Unaudited Quarterly Financial Report for the 2<sup>nd</sup> Quarter Ended 30 June 2017

### Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income (Cont'd)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30-Jun-2017 RM'000	Preceding Period Corresponding Quarter 30-Jun-2016 RM'000	Current Period To Date 30-Jun-2017 RM'000	Preceding Period Corresponding To Date 30-Jun-2016 RM'000
<b>Total comprehensive (loss)/income for the financial period attributable to:</b>				
Owners of the Company	(3,412)	60	346	858
Non-controlling interest	543	1,621	2,981	2,993
	<u>(2,869)</u>	<u>1,681</u>	<u>3,327</u>	<u>3,851</u>
<b>(Loss)/earnings per share attributable to owners of the Company:</b>				
Basic (sen)	(0.71)	0.02	0.07	0.22
Diluted (sen)	N/A	0.01	N/A	0.20

**Notes :**

N/A – Not applicable

The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited consolidated financial statements of Careplus Group Berhad ("Company) for the financial year ended 31 December 2016 and the accompanying explanatory notes in this interim financial report.



# CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia)

Unaudited Quarterly Financial Report for the 2<sup>nd</sup> Quarter Ended 30 June 2017

## Unaudited Condensed Consolidated Statements of Financial Position

	UNAUDITED As at 30-Jun-2017 RM'000	AUDITED As at 31-Dec-2016 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	154,745	159,089
Prepaid expenses	619	657
Goodwill on consolidation	205	205
Deferred tax assets	2,125	2,125
	<u>157,694</u>	<u>162,076</u>
<b>Current assets</b>		
Inventories	39,930	33,509
Trade receivables	15,243	15,698
Other receivables, deposits and prepaid expenses	4,159	5,091
Amount owing by a related party	62,710	55,212
Current tax assets	613	833
Derivative assets	126	-
Fixed deposits with licensed banks	8,607	14,636
Cash and bank balances	6,250	6,764
	<u>137,638</u>	<u>131,743</u>
<b>TOTAL ASSETS</b>	<u>295,332</u>	<u>293,819</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	48,326	48,326
Share premium	31,190	31,190
Merger deficit	(12,900)	(12,900)
Retained profits	26,660	26,314
<b>Total equity attributable to owners of the company</b>	<u>93,276</u>	<u>92,930</u>
<b>Non-controlling interest</b>	<u>31,870</u>	<u>28,889</u>
<b>Total Equity</b>	<u>125,146</u>	<u>121,819</u>



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## Unaudited Quarterly Financial Report for the 2<sup>nd</sup> Quarter Ended 30 June 2017

### Unaudited Condensed Consolidated Statements of Financial Position (Cont'd)

	UNAUDITED As at 30-Jun-2017 RM'000	AUDITED As at 31-Dec-2016 RM'000
<b>Non-current liability</b>		
Long-term borrowings	33,746	41,289
	<hr/>	<hr/>
	33,746	41,289
<b>Current liabilities</b>		
Trade payables	33,847	28,770
Other payables and accrued expenses	20,296	29,886
Short-term borrowings	79,194	70,616
Amount owing to a related party	4	4
Bank overdrafts	3,099	825
Derivative liabilities	-	610
	<hr/>	<hr/>
	136,440	130,711
<b>Total liabilities</b>	<hr/>	<hr/>
	170,186	172,000
<b>TOTAL EQUITY AND LIABILITIES</b>	<hr/>	<hr/>
	295,332	293,819
Net assets per share attributable to owners of the Company (sen)	<hr/>	<hr/>
	19.30	21.71

#### **Notes :**

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited consolidated financial statements of the Company for the financial year ended 31 December 2016 and the accompanying explanatory notes in this interim financial period.



# CAREPLUS GROUP BERHAD

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## Unaudited Quarterly Financial Report for the 2<sup>nd</sup> Quarter Ended 30 June 2017

### Unaudited Condensed Consolidated Statements of Cash Flows

	Current Year To Date 30-Jun-2017 RM'000	Preceding Year Corresponding To Date 30-Jun-2016 RM'000
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Profit before tax	3,745	4,473
Adjustments for :		
Depreciation of property, plant and equipment	10,485	6,820
Fair value gain on derivatives	(736)	(144)
Gain on disposal of equipment	(9)	(6)
Interest expenses	2,571	2,140
Interest income	(125)	(12)
Unrealised loss/(gain) on foreign exchange	446	(503)
Operating profit before working capital changes	16,377	12,768
Increase in inventories	(6,421)	(6,051)
Decrease in trade and other receivables	127	783
Increase in trade and other payables	(3,793)	(2,067)
Increase in amount owing by a related party	(12,561)	(270)
Cash (used in)/generated from operations	(6,271)	5,163
Interest paid	(2,571)	(2,140)
Income tax paid	(198)	(704)
<b>Net cash (used in)/from operating activities</b>	<b>(9,040)</b>	<b>2,319</b>
<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>		
Interest received	125	12
Purchase of property, plant and equipment	(6,053)	(13,736)
Proceeds from disposal of equipment	271	518
<b>Net cash used in investing activities</b>	<b>(5,657)</b>	<b>(13,206)</b>
<b>Balance carried forward</b>	<b>(14,697)</b>	<b>(10,887)</b>



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Unaudited Quarterly Financial Report for the 2<sup>nd</sup> Quarter Ended 30 June 2017

## Unaudited Condensed Consolidated Statements of Cash Flows (Cont'd)

	Current Year To Date 30-Jun-2017 RM'000	Preceding Year Corresponding To Date 30-Jun-2016 RM'000
<b>Balance brought forward</b>	(14,697)	(10,887)
<b>CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES</b>		
Changes in pledged fixed deposits	(471)	(950)
Drawdown of term loans	-	1,911
Dividend paid on ordinary shares	-	(1,207)
Net drawdown of bills payable	5,649	10,170
Net drawdown/(repayment) of hire purchase obligations	1,654	(3,155)
Proceeds from issuance of shares upon exercise of warrants	-	7,677
Repayment of term loans	(2,483)	(2,424)
Repayment to a related party	-	(373)
<b>Net cash from financing activities</b>	4,349	11,649
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(10,348)	762
<b>EFFECTS OF FOREIGN EXCHANGE TRANSLATION</b>	1,059	1,831
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	16,940	2,959
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	7,651	5,552
<b>CASH AND CASH EQUIVALENTS COMPRISE</b>		
Fixed deposits	8,607	3,349
Cash and bank balances	6,250	6,040
Bank overdrafts	(3,099)	(488)
Less: Fixed deposits pledged to licensed banks	(4,107)	(3,349)
	7,651	5,552

**Notes :**

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited consolidated financial statements of the Company for the financial year ended 31 December 2016 and the accompanying explanatory notes in this interim financial report.



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Unaudited Quarterly Financial Report for the 2<sup>nd</sup> Quarter Ended 30 June 2017

## Unaudited Condensed Consolidated Statements of Changes in Equity

	← Non-distributable →			Distributable	Attributable	Non-	Total
	Share	Share	Merger	Retained	To Owners of	Controlling	Equity
	Capital	Premium	Deficit	Profits	The Company	Interest	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1.1.2017	48,326	31,190	(12,900)	26,314	92,930	28,889	121,819
Profit after taxation / Total comprehensive income for the financial period	-	-	-	346	346	2,981	3,327
<b>Balance at 30.06.2017</b>	<b>48,326</b>	<b>31,190</b>	<b>(12,900)</b>	<b>26,660</b>	<b>93,276</b>	<b>31,870</b>	<b>125,146</b>



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## Unaudited Condensed Consolidated Statements of Changes in Equity (Cont'd)

	← Non-distributable →			Distributable Retained Profits	Attributable To Owners of The Company	Non- Controlling Interest	Total Equity
	Share Capital	Share Premium	Merger Deficit				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1.1.2016	37,902	8,257	(12,900)	27,362	60,621	23,138	83,759
Contributions by/distributions to owners of the Company:-							
Shares issued pursuant to conversion of warrant 2011/2016	9,595	21,109	-	-	30,704	-	30,704
Shares issued pursuant to special bumiputera issue	829	1,824	-	-	2,653	-	2,653
Dividends paid on ordinary shares	-	-	-	(1,207)	(1,207)	-	(1,207)
Dividends paid to non- controlling interest	-	-	-	-	-	(1,110)	(1,110)
Total transactions with the owners of the Company	10,424	22,933	-	(1,207)	32,150	(1,110)	31,040
Profit after taxation / Total comprehensive income for the financial year	-	-	-	159	159	6,861	7,020
<b>Balance at 31.12.2016</b>	<b>48,326</b>	<b>31,190</b>	<b>(12,900)</b>	<b>26,314</b>	<b>92,930</b>	<b>28,889</b>	<b>121,819</b>

### Notes :

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited consolidated financial statements of the Company for the financial year ended 31 December 2016 and the accompanying explanatory notes in this interim financial report.





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## Unaudited Quarterly Financial Report for the 2<sup>nd</sup> Quarter Ended 30 June 2017

### **A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

#### **1. Basis of Preparation**

This interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

The interim financial report should be read in conjunction with the audited consolidated financial statements of the Company for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

#### **2. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ reports for the Company and its subsidiaries for the financial year ended 31 December 2016 were not subject to any qualification.

#### **3. Seasonal or Cyclical Factors**

The Group’s business operations were not significantly affected by any major seasonal or cyclical factors.

#### **4. Significant Unusual Items**

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

#### **5. Material Changes in Estimates**

There was no material changes in estimates of amounts reported that have a material effect on the current quarter under review.

#### **6. Details of Changes in Debts and Equity Securities**

There was no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities during the current financial quarter under review.

#### **7. Dividend Paid**

There was no dividend paid during the current quarter under review.



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## Unaudited Quarterly Financial Report for the 2<sup>nd</sup> Quarter Ended 30 June 2017

### 8. Segmental Reporting

The Group's business comprise mainly of manufacturing and sales of latex and nitrile gloves. The Group's manufacturing activities are operated solely in Malaysia. On this basis, no reportable operating segment is presented as all information required are disclosed in this report.

### 9. Valuation of Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation. The carrying amounts of property, plant and equipment are reviewed at each reporting period to determine whether there is any indication of impairment.

### 10. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

### 11. Contingent Liabilities

	<b>As at 30-Jun-2017 (UNAUDITED) RM'000</b>
Corporate guarantee given to licensed banks for credit facilities granted to subsidiaries	116,039

### 12. Capital Commitments

Authorized capital expenditure not provided for in the interim financial report as at the end of the current quarter were as follows:

	<b>As at 30-Jun-2017 (UNAUDITED) RM'000</b>
<u>Authorised but not contracted for:-</u>	
Construction of building	395
Construction of plant and machineries	2,040
	<hr/> 2,435 <hr/>
<u>Contracted but not provided for:-</u>	
Construction of building	5,588
	<hr/> 5,588 <hr/>



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## Unaudited Quarterly Financial Report for the 2<sup>nd</sup> Quarter Ended 30 June 2017

### 13. Events Subsequent to the End of the Interim Reporting Period

There were no other events subsequent to the current financial quarter ended 30 June 2017 up to the date of this interim financial report that have not been reflected in this interim financial report, which may substantially affect the results of the operations of the Group.

### 14. Related Party Disclosures

(a) Identities of related parties

The Company has controlling related party relationships with:-

- (i) Its subsidiaries;
- (ii) Entities controlled by certain key management personnel, directors and/or substantial shareholders; and
- (iii) The directors who are the key management personnel.

(b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the period under review:

	<b>6 Months Ended 30-Jun-2017 (UNAUDITED) RM'000</b>
Sales to a related party	111,520
Transactions with a close member of the family of a director:	
Insurance and renewal of road tax services expenses	223
Rental paid	31
Transactions with directors:	
Rental paid	54

(c) Key management personnel

	<b>6 Months Ended 30-Jun-2017 (UNAUDITED) RM'000</b>
Short-term employee benefits	2,100



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### B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE LISTING REQUIREMENTS

#### 1. Review of Performance

Cumulative Quarter	6 Months Ended 30-Jun-2017 Quarter 2 (UNAUDITED)	6 Months Ended 30-Jun-2016 Quarter 2 (UNAUDITED)	Variance	Variance
	RM'000	RM'000	RM'000	%
Revenue	167,592	102,358	65,234	64
Profit before taxation ("PBT")	3,745	4,473	(728)	(16)
Taxation	(418)	(622)	(204)	(33)
Profit after taxation ("PAT")	3,327	3,851	(524)	(14)
Non-controlling interest	(2,981)	(2,993)	(12)	(0.4)
Total comprehensive income attributable to owners of the Company	346	858	(512)	(60)

The Group recorded revenue of approximately RM168 million for the financial period ended 30 June 2017, an increase of RM65 million or 64% against approximately RM102 million in the corresponding period last year. This was from higher sales from additional production of the newly installed lines.

However, the registered PBT of RM3.8 million and a comprehensive income attributable to the owners of the Company of RM0.3 million during this quarter were lowered by 16% and 60% respectively compared with the last corresponding period. This was attributed to lower selling prices as well as higher fixed costs.

Individual Quarter	3 Months Ended 30-Jun-2017 Quarter 2 (UNAUDITED)	3 Months Ended 30-Jun-2016 Quarter 2 (UNAUDITED)	Variance	Variance
	RM'000	RM'000	RM'000	%
Revenue	80,551	53,305	27,246	51
(Loss)/profit before taxation ("PBT")	(2,645)	1,996	(4,641)	(233)
Taxation	(224)	(315)	(91)	(29)
(Loss)/profit after taxation ("PAT")	(2,869)	1,681	(4,550)	(271)
Non-controlling interest	(543)	(1,621)	(1,078)	(67)
Total comprehensive (loss)/income attributable to owners of the Company	(3,412)	60	(3,472)	(5,787)



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### 1. Review of Performance (Cont'd)

In the current quarter ended 30 June 2017 the Group recorded a revenue of approximately RM81.0 million, an increase of RM27.3 million or 51% against approximately RM53.3 million in the corresponding quarter last year. This was mainly due to higher sales from increased production of the newly installed lines. However, the Group's PBT and a comprehensive income attributable to the owners of the Company were reduced by 233% and 5,787% respectively. The major contributing factors are intense selling price pressures and lower capacity utilization resulted in higher unit cost.

### 2. Material Changes to the Results of the Preceding Quarter

Individual Quarter	3 Months Ended 30-Jun-2017 Quarter 2 (UNAUDITED)	3 Months Ended 31-Mar-2017 Quarter 1 (UNAUDITED)	Variance	Variance
	RM'000	RM'000	RM'000	%
Revenue	80,551	87,041	(6,490)	(8)
(Loss)/profit before taxation ("PBT")	(2,645)	6,390	(9,035)	(141)
Taxation	(224)	(194)	30	16
(Loss)/profit after taxation ("PAT")	(2,869)	6,196	(9,065)	(146)
Non-controlling interest	(543)	(2,438)	(1,895)	(78)
Total comprehensive (loss)/income attributable to owners of the Company	(3,412)	3,758	(7,170)	(191)

The Group sales in the current quarter decreased by RM6.5 million to RM80.6 million over that of the preceding quarter was mainly due to lower average selling price and lower output or capacity utilization.

The decrease in PBT of RM9.0 million or 141% and the decrease of RM7.2 million or 191% in income attributed to owners of the Company from the previous quarter was due primarily to lower margins resulting from selling price pressure. Labour shortage and deferred deliveries affected capacity utilisation resulting in higher unit cost during this quarter.

### 3. Prospects

The Group's financial performance and prospects are subject to the global demand for gloves, price of latex and the movement in foreign exchange rates. The Group adopts prudent foreign currency management procedures by hedging against foreign currency rate fluctuations through the locking in of foreign currency rates at or around the time of order placement.

Notwithstanding the poorer performance in the quarter reviewed, the business prospects remain very good. Managing the dynamic risks of production/sales balancing, forex movements and fixing raw material prices remain our top priorities. To date we have achieved an annual capacity of 3.9 billion pieces of gloves from the twenty-six (26) lines in the Group's three (3) factories. In the coming quarters we are optimistic in achieving higher capacity utilization and sales.



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### 4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

### 5. Taxation

The Group's taxation figures was as follows:

	<b>3 Months Ended 30-Jun-2017 (UNAUDITED) RM'000</b>	<b>6 Months Ended 30-Jun-2017 (UNAUDITED) RM'000</b>
Income tax - Current period	224	418

The Group's effective tax rate is lower than the statutory tax rate due to claimable capital allowances, reinvestment allowance and unabsorbed export allowance brought forward from previous year by subsidiaries.

### 6. Realised and Unrealised Retained Profits of the Group

	<b>As at 30-Jun-2017 (UNAUDITED) RM'000</b>	<b>As at 30-Jun-2016 (UNAUDITED) RM'000</b>
Total retained profits, net of consolidation adjustments:		
Realised	47,277	43,484
Unrealised	1,805	213
	<u>49,082</u>	<u>43,697</u>
Less: Consolidation adjustments	(22,422)	(16,684)
As at 30.06.2017 / 30.06.2016	<u>26,660</u>	<u>27,013</u>



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### 7. (Loss)/Profit Before Tax

(Loss)/profit before tax was arrived at after charging / (crediting): -

	3 Months Ended 30-Jun-2017 (UNAUDITED) RM'000	3 Months Ended 30-Jun-2016 (UNAUDITED) RM'000	6 Months Ended 30-Jun-2017 (UNAUDITED) RM'000	6 Months Ended 30-Jun-2016 (UNAUDITED) RM'000
Depreciation of property, plant and equipment	5,284	3,454	10,485	6,820
Fair value (gain)/loss on derivatives	(51)	1,328	(736)	(144)
Gain on disposal of equipment	(34)	(7)	(9)	(6)
Interest expenses	1,303	1,086	2,571	2,140
Interest income	(54)	(9)	(125)	(12)
Rental expenses	95	74	169	149
Realised loss/(gain) on foreign exchange	242	(492)	16	14
Rental income	(10)	(9)	(20)	(18)
Unrealised (gain)/loss on foreign exchange	(273)	(1,029)	446	(503)

There were no gain or loss on disposal of unquoted investment or properties, write off of receivables, provision for and write off of inventories and exceptional items during the current quarter under review.

### 8. Status of Corporate Proposal

Save as disclosed below, there were no other corporate proposals announced but not completed at the latest practicable date which is not earlier than seven (7) days from the date of issue of this interim financial report:-

On 20 July 2017 & 25 July 2017, RHB Investment Bank Berhad ("RHBIB") had, on behalf of the Board of Director of the Company, announced that the Company proposed to undertake a private placement of up to 10% of the total number of issued shares of Careplus (excluding treasury shares) to third party investors to be identified later ("Proposed Private Placement").

The listing application for the Proposed Private Placement had been submitted to Bursa Malaysia Securities Berhad ("BURSA") on 27 July 2017 in which the approval was obtained on 31 July 2017.



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### 9. Borrowing

The Group's borrowings as at 30 June 2017 was as follows:

	<b>Secured RM'000</b>
Bank overdrafts	3,099
Short-term borrowings	79,194
Long-term borrowings	33,746
Total	<u>116,039</u>

Currency exposure profile of borrowings is as follows:

	<b>Secured RM'000</b>
Ringgit Malaysia	74,631
United States Dollar	41,408
Total	<u>116,039</u>

There were no unsecured debts during the current quarter under review.

### 10. Derivatives Financial Instruments

As at 30 June 2017, the Group's outstanding derivatives were as follows:

<b>Type of Derivatives</b>	<b>Contract/Notional Value RM'000</b>	<b>Assets/(Liabilities) RM'000</b>
Currency forwards - Less than 1 year	<u>35,017</u>	<u>126</u>

The Group entered into currency forwards to hedge highly probable forecast transactions denominated in foreign currencies, which are expected to occur in the future. The currency forwards have maturity dates that match the expected occurrence of these transactions.

All derivative financial instruments are executed with creditworthy counter parties with a view to limit the credit risk exposure of the Group.

### 11. Material Litigation

There were no material litigations involving the Group as at the date of this report.

### 12. Dividends Declared / Proposed

There were no dividends declared during the current financial period.





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### 13. (Loss)/Earnings Per Share

The computation of basic and diluted earnings per share for the financial period ended 30 June 2017 and 30 June 2016 was as follows:-

(a) Basic

	3 Months Ended 30-Jun-2017 (UNAUDITED)	3 Months Ended 30-Jun-2016 (UNAUDITED)	6 Months Ended 30-Jun-2017 (UNAUDITED)	6 Months Ended 30-Jun-2016 (UNAUDITED)
(Loss)/profit attributable to owners of the Company (RM'000)	(3,412)	60	346	858
Weighted average number of ordinary shares ('000)				
- Issued ordinary shares at 1 January	483,260	359,863	483,260	359,863
- Effect of warrant 2011/2016 exercise in exchange of new ordinary shares ('000)	-	26,438	-	26,438
Weighted average number of ordinary shares as at 30 June ('000)	483,260	386,301	483,260	386,301
Basic (loss)/earnings per share (sen)	(0.71)	0.02	0.07	0.22



# CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia)

## Unaudited Quarterly Financial Report for the 2<sup>nd</sup> Quarter Ended 30 June 2017

### 13. (Loss)/Earnings Per Share (Cont'd)

(b) Diluted

	3 Months Ended 30-Jun-2017 (UNAUDITED)	3 Months Ended 30-Jun-2016 (UNAUDITED)	3 Months Ended 30-Jun-2017 (UNAUDITED)	3 Months Ended 30-Jun-2016 (UNAUDITED)
(Loss)/profit attributable to owners of the Company (RM'000)	(3,412)	60	346	858
Weighted average number of ordinary shares for basic (loss)/earnings per share ('000)	#	386,301	#	386,301
Effect of dilution: - Warrant 2011/2016 exercise in exchange of new ordinary shares ('000)	#	33,928	#	33,928
Weighted average number of ordinary shares for diluted (loss)/earnings per share computation ('000)	#	420,229	#	420,229
Diluted (loss)/earnings per share (sen)	#	0.01	#	0.20

# Diluted earnings per share is not applicable for the financial period ended 30 June 2017 as there were no potential ordinary shares in issue for the current quarter and cumulative quarter.

### 14. Authorization for Issue

The quarterly unaudited financial statements were authorized for issue by the Board in accordance with a resolution dated 30 August 2017.