



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2016

Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31-Dec-2016 RM'000	Preceding Year Corresponding Quarter 31-Dec-2015 RM'000	Current Year To Date 31-Dec-2016 RM'000	Preceding Year Corresponding To Date 31-Dec-2015 RM'000
Revenue	69,442	50,272	229,436	190,264
Cost of sales	(61,841)	(44,287)	(207,930)	(162,050)
Gross profit	7,601	5,985	21,506	28,214
Other operating income	(36)	1,413	1,847	3,443
Administration expenses	(2,751)	(2,797)	(10,319)	(9,775)
Other expenses	(1,379)	(1,660)	(3,175)	(5,506)
Finance costs	(1,411)	(866)	(4,737)	(3,362)
Profit before taxation	2,024	2,075	5,122	13,014
Taxation	2,591	495	1,898	(451)
Profit after taxation	4,615	2,570	7,020	12,563
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period / year	4,615	2,570	7,020	12,563
Profit after taxation:				
Owners of the Company	1,792	1,453	159	5,997
Non-controlling interest	2,823	1,117	6,861	6,566
	4,615	2,570	7,020	12,563



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Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income (Cont'd)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31-Dec-2016 RM'000	Preceding Year Corresponding Quarter 31-Dec-2015 RM'000	Current Year To Date 31-Dec-2016 RM'000	Preceding Year Corresponding To Date 31-Dec-2015 RM'000
Total comprehensive income for the financial period / year attributable to:				
Owners of the Company	1,792	1,453	159	5,997
Non-controlling interest	2,823	1,117	6,861	6,566
	<u>4,615</u>	<u>2,570</u>	<u>7,020</u>	<u>12,563</u>
Earnings per share attributable to owners of the Company:				
Basic (sen) *	0.37	0.40	0.03	1.67
Diluted (sen)	N/A	0.37	N/A	1.53

Notes :

N/A – Not applicable

* For comparative purpose, the earnings per share for the corresponding quarter and year to date ended 31 December 2015 has been adjusted to reflect the bonus issue of 1 for every 2 existing ordinary shares of RM0.10 each which was completed on 24 July 2015.

The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited consolidated financial statements of Careplus Group Berhad ("Company) for the financial year ended 31 December 2015 and the accompanying explanatory notes in this interim financial report.



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(Company No. 896134-D)

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Unaudited Condensed Consolidated Statements of Financial Position

	UNAUDITED As at 31-Dec-2016 RM'000	AUDITED As at 31-Dec-2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	159,089	123,021
Prepayments	657	386
Goodwill on consolidation	205	205
Deferred tax assets	2,125	-
	<u>162,076</u>	<u>123,612</u>
Current assets		
Inventories	33,509	21,688
Trade receivables	15,698	10,941
Other receivables, deposits and prepayments	5,091	3,905
Amount owing by a related party	55,212	43,629
Tax refundable	833	144
Fixed deposits with licensed banks	14,636	2,399
Cash and bank balances	6,764	4,502
	<u>131,743</u>	<u>87,208</u>
TOTAL ASSETS	<u>293,819</u>	<u>210,820</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	48,326	37,902
Share premium	31,190	8,257
Merger deficit	(12,900)	(12,900)
Retained profits	26,314	27,362
Total equity attributable to owners of the company	<u>92,930</u>	<u>60,621</u>
Non-controlling interest	<u>28,889</u>	<u>23,138</u>
Total Equity	<u>121,819</u>	<u>83,759</u>



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Unaudited Condensed Consolidated Statements of Financial Position (Cont'd)

	UNAUDITED As at 31-Dec-2016 RM'000	AUDITED As at 31-Dec-2015 RM'000
Non-current liabilities		
Long-term borrowings	41,212	33,480
Deferred tax liabilities	-	250
	<hr/> 41,212	<hr/> 33,730
Current liabilities		
Trade payables	28,770	22,634
Other payables and accruals	29,887	24,094
Short-term borrowings	70,692	44,269
Amount owing to a related party	4	599
Bank overdrafts	825	1,543
Derivative liabilities	610	184
Current Tax Liabilities	-	8
	<hr/> 130,788	<hr/> 93,331
Total liabilities	<hr/> 172,000	<hr/> 127,061
TOTAL EQUITY AND LIABILITIES	<hr/> 293,819	<hr/> 210,820
Net assets per share attributable to owners of the Company (sen) #	<hr/> 19.23	<hr/> 16.85

Notes :

For comparative purpose, the net assets per share attributable to owners of the Company as at 31 December 2015 has been adjusted to reflect the bonus issue of 1 for every 2 existing ordinary shares of RM0.10 each which was completed on 24 July 2015.

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited consolidated financial statements of the Company for the financial year ended 31 December 2015 and the accompanying explanatory notes in this interim financial period.



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(Company No. 896134-D)

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Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2016

Unaudited Condensed Consolidated Statements of Cash Flows

	Current Year To Date 31-Dec-2016 RM'000	Preceding Year Corresponding To Date 31-Dec-2015 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before taxation	5,122	13,014
Adjustments for :		
Allowance for impairment loss on receivables	320	802
Depreciation of investment property	-	8
Depreciation of property, plant and equipment	15,143	11,617
Fair value loss / (gain) on derivatives	426	(2,521)
Gain on disposal of an investment property	-	(450)
Loss on disposal of equipment	11	5
Written off on plant and equipment	459	-
Interest expenses	4,737	3,362
Interest income	(247)	(118)
Inventories written down	-	1,560
Unrealised (gain) / loss on foreign exchange	(895)	1,765
Operating profit before working capital changes	25,076	29,044
Increase in inventories	(11,821)	(8,566)
Increase in trade and other receivables	(5,682)	(10,876)
Increase in trade and other payables	11,425	14,538
Increase in amount owing by a related party	(8,846)	(2,095)
Cash from operations	10,152	22,045
Interest paid	(4,737)	(3,362)
Income tax paid	(1,174)	(994)
Net cash from operating activities	4,241	17,689
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Interest received	247	118
Purchase of property, plant and equipment	(30,709)	(32,097)
Proceed from disposal of an investment property	-	575
Proceeds from disposal of equipment	22	39
Net cash used in investing activities	(30,440)	(31,365)
Balance carried forward	(26,199)	(13,676)



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Unaudited Condensed Consolidated Statements of Cash Flows (Cont'd)

	Current Year To Date 31-Dec-2016 RM'000	Preceding Year Corresponding To Date 31-Dec-2015 RM'000
Balance brought forward	(26,199)	(13,676)
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Changes in pledged fixed deposits	(1,237)	(299)
Drawdown of bills payable/ECR	20,309	14,891
Drawdown of term loans	1,911	6,696
Dividend paid on ordinary shares	(1,207)	(595)
Dividend paid to non-controlling interest	(1,110)	(1,531)
Net repayment of hire purchase obligations	(7,061)	(4,932)
Proceeds from issuance of shares upon exercise of warrants	30,704	8,533
Proceeds from special bumiputera issue	2,653	-
Repayment of term loans	(4,872)	(7,895)
(Repayment to) / advances from a related party	(595)	599
Share issuance of expenses upon bonus issue exercise	-	(92)
Net cash from financing activities	<u>39,495</u>	<u>15,375</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	13,296	1,699
EFFECTS OF FOREIGN EXCHANGE, NET	684	(1,862)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	<u>2,959</u>	<u>3,122</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	<u><u>16,939</u></u>	<u><u>2,959</u></u>
CASH AND CASH EQUIVALENTS COMPRISE		
Fixed deposits	14,636	2,399
Cash and bank balances	6,764	4,502
Bank overdrafts	(825)	(1,543)
Less: Fixed deposits pledged to licensed banks	(3,636)	(2,399)
	<u><u>16,939</u></u>	<u><u>2,959</u></u>

Notes :

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited consolidated financial statements of the Company for the financial year ended 31 December 2015 and the accompanying explanatory notes in this interim financial report.



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Unaudited Quarterly Financial Report for the 4th Quarter Ended 31 December 2016

Unaudited Condensed Consolidated Statements of Changes in Equity

	← Non-distributable →		Merger Deficit	Distributable Retained Profits	Attributable To Owners of The Company	Non- Controlling Interest	Total Equity
	Share Capital	Share Premium					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1.1.2016	37,902	8,257	(12,900)	27,362	60,621	23,138	83,759
Contributions by/distributions to owners of the Company:-							
Shares issued pursuant to conversion of warrant 2011/2016	9,595	21,109	-	-	30,704	-	30,704
Shares issued pursuant to special bumiputera issue	829	1,824	-	-	2,653	-	2,653
Dividends paid on ordinary shares	-	-	-	(1,207)	(1,207)	-	(1,207)
Dividends paid to non- controlling interest	-	-	-	-	-	(1,110)	(1,110)
Total transactions with the owners of the Company	10,424	22,933	-	(1,207)	32,150	(1,110)	31,040
Profit after taxation / Total comprehensive income for the financial year	-	-	-	159	159	6,861	7,020
Balance at 31.12.2016	48,326	31,190	(12,900)	26,314	92,930	28,889	121,819



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Unaudited Condensed Consolidated Statements of Changes in Equity (Cont'd)

	← Non-distributable →		→	Distributable	Attributable	Non-	Total Equity
	Share Capital	Share Premium	Merger Deficit	Retained Profits	To Owners of The Company	Controlling Interest	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1.1.2015	23,500	14,218	(12,900)	21,960	46,778	18,102	64,880
Contributions by/distributions to owners of the Company:-							
Shares issued pursuant to conversion of warrant 2011/2016	2,419	6,114	-	-	8,533	-	8,533
Shares issued pursuant to bonus issue exercise	11,983	(11,983)	-	-	-	-	-
Shares issued expenses pursuant to bonus issue exercise	-	(92)	-	-	(92)	-	(92)
Dividends paid on ordinary shares	-	-	-	(595)	(595)	-	(595)
Dividends paid to non-controlling interest	-	-	-	-	-	(1,530)	(1,530)
Total transactions with the owners of the Company	14,402	(5,961)	-	(595)	7,846	(1,530)	6,316
Profit after taxation / Total comprehensive income for the financial year	-	-	-	5,997	5,997	6,566	12,563
Balance at 31.12.2015	37,902	8,257	(12,900)	27,362	60,621	23,138	83,759

Notes :

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited consolidated financial statements of the Company for the financial year ended 31 December 2015 and the accompanying explanatory notes in this interim financial report.



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A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

1. Basis of Preparation

This interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

The interim financial report should be read in conjunction with the audited consolidated financial statements of the Company for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ reports for the Company and its subsidiaries for the financial year ended 31 December 2015 were not subject to any qualification.

3. Seasonal or Cyclical Factors

The Group’s business operations were not significantly affected by any major seasonal or cyclical factors.

4. Significant Unusual Items

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

5. Material Changes in Estimates

There was no material changes in estimates of amounts reported that have a material effect on the current quarter under review.

6. Details of Changes in Debts and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities during the current financial quarter under review.

7. Dividend Paid

The Company proposed a first and final single tier dividend of 0.30 sen per ordinary share for the financial year ended 31 December 2015 amounting to RM1,207,294 was approved by the shareholders at the 6th Annual General Meeting held on 27 May 2016, and paid on 5 July 2016.

8. Segmental Reporting

The Group’s business comprise mainly of manufacturing and sales of latex and nitrile gloves. The Group’s manufacturing activities are operated solely in Malaysia. On this basis, no reportable operating segment is presented as all information required are disclosed in this report.



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9. Valuation of Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation. The carrying amounts of property, plant and equipment are reviewed at each reporting period to determine whether there is any indication of impairment.

10. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

11. Contingent Liabilities

	As at 31-Dec-2016 (UNAUDITED) RM'000
Corporate guarantee given to licensed banks for credit facilities granted to subsidiaries	112,729

12. Capital Commitments

Authorized capital expenditure not provided for in the interim financial report as at the end of the current quarter were as follows:

	As at 31-Dec-2016 (UNAUDITED) RM'000
<u>Authorised but not contracted for:-</u>	
Construction of building	15
Construction of plant and machineries	621
	<hr/> 636
<u>Contracted but not provided for:-</u>	
Construction of building	7,261

13. Events Subsequent to the End of the Interim Reporting Period

There were no other events subsequent to the current financial quarter ended 31 December 2016 up to the date of this interim financial report that have not been reflected in this interim financial report, which may substantially affect the results of the operations of the Group.



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14. Related Party Disclosures

(a) Identities of related parties

The Company has controlling related party relationships with:-

- (i) Its subsidiaries;
 - (ii) Entities controlled by certain key management personnel, directors and/or substantial shareholders; and
 - (iii) The directors who are the key management personnel.
- (b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the year under review:

	12 Months Ended 31-Dec-2016 (UNAUDITED) RM'000
Sales to a related party	157,511
Transactions with a close member of the family of a director:	
Insurance and renewal of road tax services expenses	594
Rental paid	60
Transactions with directors:	
Rental paid	174

(c) Key management personnel

	12 Months Ended 31-Dec-2016 (UNAUDITED) RM'000
Short-term employee benefits	3,357



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B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE LISTING REQUIREMENTS

1. Review of Performance

Cumulative Quarter	12 Months Ended 31-Dec-2016 (UNAUDITED)	12 Months Ended 31-Dec-2015 (UNAUDITED)	Variance	Variance
	RM'000	RM'000	RM'000	%
Revenue	229,436	190,264	39,172	21
Profit before taxation ("PBT")	5,122	13,014	(7,892)	(61)
Taxation	1,898	(451)	(2,349)	(521)
Profit after taxation ("PAT")	7,020	12,563	(5,543)	(44)
Non-controlling interest	(6,861)	(6,566)	295	4
Total comprehensive income attributable to owners of the Company	159	5,997	(5,838)	(97)

The Group recorded revenue of approximately RM229 million for the financial year ended 31 December 2016 against approximately RM190 million in the corresponding periods last year. The increase of approximately 21% or RM39 million was as a result of higher sales arising from additional production capacity generated from the new lines.

The Group's PBT and comprehensive income attributable to the owners of the Company were lowered by 61% and 97% respectively during the current financial year compared with the last corresponding year. The ongoing expansion projects and high commissioning costs were among the factors which impacted the Group's performance.

Individual Quarter	3 Months Ended 31-Dec-2016 Quarter 4 (UNAUDITED)	3 Months Ended 31-Dec-2015 Quarter 4 (UNAUDITED)	Variance	Variance
	RM'000	RM'000	RM'000	%
Revenue	69,442	50,272	19,170	38
Profit before taxation ("PBT")	2,024	2,075	(51)	(2)
Taxation	2,591	495	(2,096)	(423)
Profit after taxation ("PAT")	4,615	2,570	2,045	80
Non-controlling interest	(2,823)	(1,117)	1,706	153
Total comprehensive income attributable to owners of the Company	1,792	1,453	339	23

The Group recorded revenue of approximately RM69 million for the current quarter ended 31 December 2016 against approximately RM50 million in the corresponding quarter last year. The increase of approximately 38% or RM19 million was mainly due to higher sales from additional production capacity generated from the new lines.



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1. Review of Performance (Cont'd)

The ongoing expansion projects and high commissioning costs were among the factors which impacted the group performance. However, an increase of RM0.34 million or 23% was recorded in the comprehensive income attributable to the owners of the Company during the current quarter as a result of deferred tax credit being recognised during this quarter.

2. Material Changes to the Results of the Preceding Quarter

Individual Quarter	3 Months Ended 31-Dec-2016 Quarter 4 (UNAUDITED)	3 Months Ended 30-Sep-2016 Quarter 3 (UNAUDITED)	Variance	Variance
	RM'000	RM'000	RM'000	%
Revenue	69,442	57,636	11,806	20
Profit / (Loss) before taxation ("PBT")	2,024	(1,375)	3,399	247
Taxation	2,591	(71)	(2,662)	(3,749)
Profit / (Loss) after taxation ("PAT")	4,615	(1,446)	6,061	420
Non-controlling interest	(2,823)	(1,045)	1,778	170
Total comprehensive income / (expenses) attributable to owners of the Company	1,792	(2,491)	4,283	172

The Group sales in the current quarter has increased slightly by RM11.8 million to RM69.4 million over the preceding quarter. The increase in PBT of RM3.4 million or 247% from the previous quarter was due to better commissioning efficiency and an increase of RM4.3 million or 172% in income attributed to owners of the Company was due to deferred tax credit.



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3. Prospects

The Group's financial performance and prospects are subject to the global demand for gloves, price of latex and the movement in foreign exchange rates. The Group adopts prudent foreign currency management procedures by hedging against foreign currency rate fluctuations through the locking in of foreign currency rates at or around the time of order placement.

The Group has achieved an annual capacity of 3.8 billion pieces of gloves from the twenty-six (26) lines in the Group's three (3) factories. We are planning to add additional lines as part of our ongoing expansion plan.

We are optimistic in achieving higher sales in the coming years. Barring any unforeseen circumstances, the Group expects to further improve its financial performance for the year.

4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

5. Taxation

The Group's taxation figures was as follows:

	3 Months Ended 31-Dec-2016 (UNAUDITED) RM'000	12 Months Ended 31-Dec-2016 (UNAUDITED) RM'000
Income tax		
- Current year	466	(477)
Deferred taxation		
- Overprovision in previous year	-	250
- Current year	2,125	2,125
	<u>2,591</u>	<u>1,898</u>

The Group's effective tax rate is lower than the statutory tax rate due to claimable capital allowances, reinvestment allowance and unabsorbed export allowance brought forward from previous year by subsidiaries.



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6. Realised and Unrealised Retained Profits of the Group

	As at 31-Dec-2016 (UNAUDITED) RM'000	As at 31-Dec-2015 (AUDITED) RM'000
Total retained profits, net of consolidation adjustments:		
Realised	45,473	43,251
Unrealised	285	(2,199)
	45,758	41,052
Less: Consolidation adjustments	(19,444)	(13,690)
As at 31.12.2016 / 31.12.2015	26,314	27,362

7. Profit Before Taxation

Profit before taxation was arrived at after charging / (crediting): -

	3 Months Ended 31-Dec-2016 (UNAUDITED) RM'000	3 Months Ended 31-Dec-2015 (UNAUDITED) RM'000	12 Months Ended 31-Dec-2016 (UNAUDITED) RM'000	12 Months Ended 31-Dec-2015 (UNAUDITED) RM'000
Allowance for impairment loss on receivables	320	802	320	802
Depreciation of investment property	-	-	-	8
Depreciation of property, plant and equipment	4,295	3,033	15,143	11,617
Fair value loss / (gain) on derivatives	411	(2,927)	426	(2,521)
Loss on disposal of equipment	17	2	11	5
Gain on disposal of an investment property	-	-	-	(450)
Written off on plant and equipment	459	-	459	-
Interest expenses	1,411	866	4,737	3,362
Interest income	(153)	(34)	(247)	(118)
Rental expenses	85	58	313	223
Realised (gain) / loss on foreign exchange	(1)	632	(284)	1,297
Rental income	(10)	(12)	(39)	(54)
Unrealised loss / (gain) on foreign exchange	35	2,145	(895)	1,765

There were no gain or loss on disposal of unquoted investment or properties, write off of receivables, provision for and write off of inventories and exceptional items during the current quarter under review.



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8. Status of Corporate Proposal

There were no other corporate proposals announced but not completed at the latest practicable date which is not earlier than seven (7) days from the date of issue of this interim financial report.

9. Borrowing

The Group's borrowings as at 31 December 2016 was as follows:

	Secured RM'000
Bank overdrafts	825
Short-term borrowings	70,692
Long-term borrowings	41,212
Total	<u>112,729</u>

Currency exposure profile of borrowings is as follows:

	Secured RM'000
Ringgit Malaysia	70,126
United States Dollar	42,603
Total	<u>112,729</u>

There were no unsecured debts during the current quarter under review.

10. Derivatives Financial Instruments

As at 31 December 2016, the Group's outstanding derivatives were as follows:

Type of Derivatives	Contract/Notional Value RM'000	Assets/(Liabilities) RM'000
Currency forwards - Less than 1 year	18,549	(610)

The Group entered into currency forwards to hedge highly probable forecast transactions denominated in foreign currencies, which are expected to occur in the future. The currency forwards have maturity dates that match the expected occurrence of these transactions.

All derivative financial instruments are executed with creditworthy counter parties with a view to limit the credit risk exposure of the Group.

11. Material Litigation

There were no material litigations involving the Group as at the date of this report.



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12. Dividends Declared / Proposed

There were no dividends declared in the current quarter and financial year ended 31 December 2016.

13. Earnings Per Share

The computation of basic and diluted earnings per share for the financial year ended 31 December 2016 and 31 December 2015 was as follows:-

(a) Basic

	3 Months Ended 31-Dec-2016 (UNAUDITED)	3 Months Ended 31-Dec-2015 (UNAUDITED)	12 Months Ended 31-Dec-2016 (UNAUDITED)	12 Months Ended 31-Dec-2015 (UNAUDITED)
Profit attributable to owners of the Company (RM'000)	1,792	1,453	159	5,997
Weighted average number of ordinary shares ('000)				
- Issued ordinary shares at 1 January	359,863	235,000	359,863	235,000
- Effect of warrant 2011/2016 exercise in exchange of new ordinary shares ('000)	123,397	5,029	123,397	5,029
- Effect of bonus issue	-	119,834 *	-	119,834 *
Weighted average number of ordinary shares as at 31 December ('000)	483,260	359,863 *	483,260	359,863 *
Basic earnings per share (sen)	0.37	0.40	0.03	1.67

* For comparative purpose, the number of ordinary shares issued as at 31 December 2015 has been adjusted to reflect the bonus issue of 1 for every 2 existing ordinary shares of RM 0.10 each which was completed on 24 July 2015.



CAREPLUS GROUP BERHAD

(Company No. 896134-D)

(Incorporated in Malaysia under the Companies Act, 1965)

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13. Earnings Per Share (Cont'd)

(b) Diluted

	3 Months Ended 31-Dec-2016 (UNAUDITED)	3 Months Ended 31-Dec-2015 (UNAUDITED)	12 Months Ended 31-Dec-2016 (UNAUDITED)	12 Months Ended 31-Dec-2015 (UNAUDITED)
Profit attributable to owners of the Company (RM'000)	1,792	1,453	159	5,997
Weighted average number of ordinary shares for basic earnings per share ('000)	#	359,863 *	#	359,863 *
Effect of dilution: - Warrant 2011/2016 exercise in exchange of new ordinary shares ('000)	#	31,012	#	31,012
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	#	390,875 *	#	390,875 *
Diluted earnings per share (sen)	#	0.37	#	1.53

* For comparative purpose, the number of ordinary shares issued as at 31 December 2015 has been adjusted to reflect the bonus issue of 1 for every 2 existing ordinary shares of RM 0.10 each which was completed on 24 July 2015.

Diluted earnings per share is not applicable for the financial year ended 31 December 2016 as there were no potential ordinary shares in issue for the current quarter and cumulative quarter.

14. Authorization for Issue

The quarterly unaudited financial statements were authorized for issue by the Board in accordance with a resolution dated 22 February 2017.